

Customer Questions and Answers

The below document contains some questions you may have following the announcement that HSB are acquiring Premier Guarantee.

Who is acquiring Premier Guarantee?

HSB are acquiring the MD Group of companies including the scheme administrator for Premier Guarantee, MD Insurance Services Ltd.

Who are HSB?

HSB is a specialist engineering and technology insurance, engineering inspection and risk management services provider in the UK and Ireland. We have worked with HSB on insurance products since 2012 and since 2020 they have underwritten the majority of Premier Guarantee policies.

HSB is part of the HSB Group, which is a leading global insurance, engineering and technology specialist with over 150 years' knowledge and expertise in engineering insurance and risk management. HSB has an A++ (Superior) rating from A.M. Best Company

The HSB Group is a member of the Munich Re Group, one of the top providers of reinsurance, primary insurance and insurance related risk solutions in the world.

When will the acquisition be completed?

The contracts have been exchanged, however, the sale is ultimately subject to FCA regulatory approval which may take up to 3-4 months to finalise.

Will this affect my quote/order with Premier Guarantee?

No. There will be no impact on your current quote or order regardless of whether this is currently insured by HSB or one of our other insurer partners. HSB are acquiring the scheme administrator for Premier Guarantee and are committed to servicing current customers and further growing Premier Guarantee.

What does this acquisition mean for the future of Premier Guarantee?

HSB are committed to supporting the growth plans of Premier Guarantee. Following the completion of the sale, Premier Guarantee will be backed by one of the largest re-insurance companies in the world – Munich Re.

This acquisition represents an exciting opportunity to develop the Premier Guarantee proposition with the support of a secure insurer that has similar values and risk management led approach to insurance.

If I have any questions about this acquisition who should I contact?

If any of your questions are not answered in this document then please refer to your account manager in the first instance. Alternatively please contact our Customer Service teams on 0800 107 8446 or customerservice@premierguarantee.co.uk.